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Baiying Holdings Group Limited

百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8525)

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Baiying Holdings Group Limited (the “**Company**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to (i) the announcement of the Company dated 9 June 2025 in relation to the decision of the GEM Listing Committee of the Stock Exchange to suspend the trading of Shares (the “**Suspension**”); (ii) the announcement of the Company dated 18 June 2025 in relation to the resumption guidance from the Stock Exchange (the “**Resumption Guidance**”); and (iii) the announcements of the Company dated 5 December 2025 and 5 March 2026 in relation to the quarterly update on resumption progress of the Company (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Pursuant to Rule 17.26 of the GEM Listing Rules, the Company would like to update the Shareholders and the potential investors of the Company on the business operation of the Group and the status of resumption work.

Business Operation

The Group is principally engaged in (i) Finance Service Business including finance leasing services and financial information services; and (ii) Paper Trading Business.

Under the business line of finance leasing services, the Company engages in direct leasing and sale-leaseback arrangements that provide customers with equipment-based financing solutions. Since March 2026 up to the date of this announcement, the Company has entered into 14 new finance lease transactions with an aggregate contract value of not less than RMB120,000,000, five of which constituted discloseable transactions of the Company. Details of these transactions are set out in the Company’s announcements dated 20 March 2026, 30 March 2026, 29 April 2026, 28 May 2026 and 2 June 2026.

In terms of the financial information services line, the Company operates through its subsidiary, Xiamen Baishun Information Technology Limited (廈門市柏順信息科技有限公司), which provides a comprehensive SaaS-based intelligent CRM System to small and medium-sized financial intermediaries in the People's Republic of China. Leveraging the Group's accumulated credit risk control and compliance experience, the CRM System supports intermediaries by centralising and managing client data, automating workflow and compliance processes, facilitating precision marketing, and integrating seamlessly with third-party advertising platforms to capture and optimise leads in real time. The line of the financial information services has begun contributing to the Company's revenue since March 2025. As at 31 May 2026, the Company has secured 43 existing customers for this business and the clientele is continuing to grow.

Meanwhile, as at the date of this announcement, the Company continued to carry on its Paper Trading Business, and maintained normal operation as usual in all material aspects notwithstanding the Suspension.

Status of Resumption

The Company has submitted a proposal to the Stock Exchange to address the Resumption Guidance and has provided reply to the comments made by the Stock Exchange. As at the date of this announcement, the Company is preparing information to address further comments made by the Stock Exchange. The Company will make further announcement(s) to inform the Shareholders and potential investors relating to the progress of resumption proposal, and to advise on the business development of the Company.

CONTINUED SUSPENSION OF TRADING OF SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 9 June 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after re-compliance with Rule 17.26 of the GEM Listing Rules, fulfilment of the resumption guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 5 June 2026

As at the date of this announcement, the executive directors are Mr. Zhou Shiyuan, Ms. Lin Zhenyan and Mr. Huang Dake; the non-executive director is Mr. Ke Jinding; and the independent non-executive directors are Mr. Li Yao, Mr. Tu Liandong and Mr. Xie Mianbi.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.byleasing.com.