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Baiying Holdings Group Limited

百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8525)

POSITIVE PROFIT ALERT AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Baiying Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**FY2025**”) and information currently available to the Board, the Group expects to record a profit for the year of not more than approximately RMB8.0 million, representing a turnaround as compared to a loss for the year of approximately RMB17.3 million for the year ended 31 December 2024 (the “**FY2024**”).

Such expected turnaround was primarily due to (i) profits from the continuing operations of finance services and packaging and paper products trading are significant increasing from approximately RMB10.0 million in FY2024 to not more than approximately RMB20.0 million in FY2025; and (ii) the strategic adjustment of the Group’s business operations, including the disposal of the Group’s vinegar business during the FY2025, for which a loss of approximately RMB27.3 million was recorded in FY2024.

As at the date of this announcement, the Group is in the process of finalizing its consolidated financial information for the FY2025. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the FY2025. Such accounts have not yet been audited by the Company's auditors or reviewed by the audit committee of the Company and may be subject to finalization and necessary adjustments (if any). Shareholders and potential investors are advised to refer to the details in the annual results announcement of the Company for the FY2025, which is expected to be published by the end of March 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been suspended with effect from 9:00 a.m. on 9 June 2025 and will remain suspended until the trading of the Shares is allowed to resume by the Stock Exchange after re-compliance with Rule 17.26 of the GEM Listing Rules, fulfilment of the resumption guidance and full compliance with the GEM Listing Rules to the satisfaction of the Stock Exchange.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Fujian Province, the PRC, 20 March 2026

As of the date of this announcement, the executive Directors are Mr. Zhou Shiyuan, Mr. Huang Dake and Ms. Lin Zhenyan; the non-executive Director is Mr. Ke Jinding; and the independent non-executive Directors are Mr. Li Yao, Mr. Xie Mianbi and Mr. Tu Liandong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company’s website at www.byleasing.com.